



PSYCHED WELLNESS LTD.

CORPORATE PRESENTATION
December, 2020

FORWARD LOOKING STATEMENTS

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Forward-looking statements may include, among other things, statements about: our expectations regarding our expenses, sales and operations; our future customer concentration; our anticipated cash needs and our estimates regarding our capital requirements and our need for additional financing; our ability to anticipate the future needs of our customers; our plans for future products and enhancements of existing products; our future growth strategy and growth rate; our future intellectual property, research and development, product formulations and business lines; and our anticipated trends and challenges in the markets in which we operate. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the demand for our products, anticipated costs, and ability to achieve goals. Although we believe that the assumptions underlying these statements are reasonable, they may prove to be incorrect. Given these risks, uncertainties, and assumptions, you should not place undue reliance on these forward-looking statements. Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to, business, economic and capital market conditions; the ability to manage our operating expenses, which may adversely affect our financial condition; our ability to remain competitive as other better financed competitors develop and release competitive products; regulatory uncertainties; market conditions and the demand and pricing for our products; security threats, including a loss/theft of proprietary technology; our relationships with regulatory bodies, our customers, distributors and business partners; our ability to successfully define, design and release new products in a timely manner that meet our customers needs; our ability to attract, retain and motivate qualified personnel; competition in our industry; our ability to maintain technological leadership; the impact of technology changes on our products and industry; our failure to develop new and innovative products; our ability to successfully maintain and enforce our intellectual property rights and defend third-party claims of infringement of their intellectual property rights; the impact of intellectual property litigation that could materially and adversely affect our business; our ability to manage working capital; and our dependence on key personnel. The Company is an early stage company with a short operating history; and it may not actually achieve its plans, projections, or expectations. Important factors that could cause actual results to differ materially from the Company's expectations include, litigation, equipment failures, increase in operating costs, security threats including a loss/theft of intellectual property, government regulations, loss of key employees and consultants, additional funding requirements, changes in laws, technology failures, competition, and failure of counter-parties to perform their contractual obligations. Except as required by law, we undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events. 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PSYCHED WELLNESS LTD.

COMPANY OVERVIEW

POSITIONED FOR EARLY MARKET LEADERSHIP IN THE BURGEONING FUNCTIONAL MUSHROOM MARKET

- Psyched Wellness Ltd. is a Canadian-based Life Sciences company dedicated to the production and distribution of psychedelic mushrooms and associated consumer packaged goods.
- As increasingly health-conscious consumers seek alternatives to traditional medicine, there is a tremendous market opportunity to enhance the health and wellness of millions with our suite of mushroom-infused products.
- Psyched's products currently under R&D are considered "food" and are principally regulated under the Federal Drug Act and the Consumer Packaging and Labelling Act in Canada and the Federal Food, Drug, and Cosmetic Act and The Nutrition Labeling and Education Act in the U.S.
- Psyched's mushroom-derived consumer packaged goods portfolio will be led by our flagship mushroom extract product: ***Amanita Muscaria infused tinctures***
- It is anticipated that each tincture will be filled with extracted oil derived from dried and ground Amanita Muscaria caps as well as other well-known functional mushrooms.
- When micro-dosed, Amanita Muscaria has anecdotally been shown to soothe the body, ease physical distress and help with sleeping.

MARKET OPPORTUNITY

LARGE AND RAPIDLY GROWING ADDRESSABLE MARKET

- The global market for functional mushrooms is forecasted to reach USD \$34.3 billion by 2024, growing at a CAGR of 8.04% between 2019 and 2024*
- The popularity of mushrooms is growing rapidly around the world yet the market remains fragmented
- Increasing interest in plant-based wellness alternatives to pharmacological treatments for health issues such as insomnia, depression, and anxiety
- According to Whole Foods, functional mushrooms were one of the top 10 food trends of 2018



**Source: Modor Intelligence*

AMANITA MUSCARIA

FACTS VS. FICTION

- Amanita Muscaria is commonly referred to as, the fly agaric.
- Amanita Muscaria typifies the iconic image of psychogenic and hallucinogenic-inducing mushrooms both in legend and in literature.
- Amanita Muscaria has been consumed by cultures worldwide for its psychedelic effects after being parboiled to reduce the potency of its major intoxicating constituents.
- The major isoxazoles, ibotenic acid and muscimol are water-soluble, heat-stable alkaloids.
- The toxicity of Amanita Muscaria has been misunderstood as it has been associated with a mushroom poisoning, long believed [incorrectly] to be due to muscarine. However, muscarine is found in such minute quantities in Amanita Muscaria that it is clinically insignificant.
- The psychogenic properties of the plant are due to ibotenic acid and muscimol, a more potent decarboxylated version of ibotenic acid.

AMANITA MUSCARIA

FACTS VS. FICTION CONTINUED

- Amanita Muscaria is also marked for not containing any deadly amanitin toxins found in most other poisonous mushrooms. The amanitins and muscarine, found in most other ‘poisonous’ mushrooms, are responsible for the lethal nature of these fungi, the induction of a dangerous muscarinic syndrome, and the unfortunate misconceptions levied on all mushrooms from toadstool to edible varieties.
- Amanita Muscaria is not only unique in its instant recognizability and ease of mycological identification from whole specimens, but it has a well-documented and long history of traditional use in foods in Europe, Russia, Siberia, North America and Japan.
- The chemical characterization of the mushroom through analytical methods and the thresholds of the principal constituents to induce pharmacological effects in man is also known

PRODUCT ROLLOUT

Q1 2020

- Market assessment and business planning efforts
- Initiated R&D on the use of Amanita Muscaria as a functional mushroom supplement



Q2 2020

- Complete white paper and toxicology report on Amanita Muscaria
- Commence R&D for the extraction process and method.



Q3 2020

- Complete R&D for the extraction process and method.
- Complete GAP analysis and Path to Market for the Amanita Muscaria Extract
- Complete SDS writing
- Commence preparation of NDIN dossier

Q4 2020

- Complete writing extraction's specifications
- Complete pre-clinical Acute oral toxicity
- Complete pre-clinical Dose range finding studies
- Commence pre-clinical 90 days study
- Commence Accelerated Stability tests
- Commence Master File submission
- Meet / Greet with FDA

MILESTONES & ACTION PLAN

2020

Q1

- Structured RTO with Duncan Park Holdings Corporation (“DPH”)
- Psyched enters LOI with DPH
- Launched seed financing private placement of common shares at an issuance price of \$0.02 per share

Q2

- Close \$0.02 seed private placement
- Complete private placement of common shares of DPH for approximately C\$3.8M at a price of C\$0.10 per share

Q3

- Complete R&D on Amanita Muscaria Tincture and have an MVP
- Close RTO with DPH
- Launch aggressive branding and marketing campaigns

Q4

- Listing on the CSE under ticker PSYC
- Establish sales distributions channels in the US and Europe
- Commence Pre-clinical studies for the products in Canada and in Asia in order to submit the product- NDI for USA and NHP for Canada.

COMPARABLES

ATTRACTIVE VALUATION RELATIVE TO PEER GROUP

**PSYCHED
WELLNESS
LTD.**



FLOURISH
MUSHROOM LABS INC.

Numinus



Operational Focus

Branded Products

Branded Products

Cultivation & Formulation

Research & Clinics

Clinical Trials

Market Segment

Health & Wellness

Health & Wellness

Medicinal

Medicinal

Medicinal

Public or Private

RTO in Progress

Public

Private

Public

Public

Market Capitalization

C\$10.2M*

C\$70M

C\$12.0M

C\$30.9M

C\$340M

Source: Company Filings

*Anticipated pro forma market capitalization post-listing and completion of RTO with DPH, assuming completion of the various financings referenced on the preceding page

PSYCHED WELLNESS LTD.

MANAGEMENT TEAM



Jeff Stevens
CEO & Director

Mr. Stevens has 20+ years of capital markets experience and has been an officer and director with several public companies.

He has taken three companies public via reverse takeover, built teams and structured multiple M&A transactions while building successful businesses.



David Shisel
COO

Mr. Shisel is an entrepreneur specializing in the medical cannabis industry in Israel and Europe since 2017.

He's held senior positions with multiple companies in regulated industries with a focus on R&D and product formulation.



Keith Li
CFO

Mr. Li is a CPA, CA with 10+ years experience in financial reporting.

Mr. Li holds Chief Financial Officer positions with several public companies including Quinsam Capital LTD., Harborside Inc. and Pharmadrug Inc.

BOARD OF DIRECTORS



Michael Nederhoff
Chairman

Currently acts as President of JUUL Labs in Canada overseeing Canadian operations including product launches, organizational structure and P&L responsibility.

Previously served as GM for CytoSport, Inc. overseeing the Canadian launch of Muscle Milk and was one of the first 10 employees at Red Bull Canada where he held senior sales roles for 8+ years.



Terry Booth
Director

Global cannabis industry pioneer and founder of Aurora Cannabis (TSX-ACB).

An entrepreneur and business leader, Terry has served as President/CEO of 6 other highly successful businesses, including several of Canada's top 50 fastest-growing companies.



Professor David Nutt
Advisor

David Nutt is a psychiatrist and the Edmond J. Safra Professor of Neuropsychopharmacology in the Division of Brain Science, Imperial College London. He was previously President of the, European Brain Council, British Association of Psychopharmacology, British Neuroscience Association and European College of Neuropsychopharmacology.

Professor Nutt currently sits as the Chair of the Scientific Advisory Board for COMPASS Pathways and Chair of the Scientific Advisory Board for AWAKN Life Sciences. He is also a member of the Medical Advisory Board of Opiant and sits on the board of Lundbeck Institute Campus.



Chris Hazelton
Director

Mr. Hazelton has more than 20 years of operational and advisory experience.

Chris has held a number of senior finance roles, including Chief Executive Officer and Director at Canada Pacific Capital Corp., Chief Financial Officer for Lineage Grow Co. Ltd. (now Harborside Inc.) and Chief Financial Officer & Director at Sagittarius Capital Corp. Mr. Hazelton is currently the CEO of SustainCo Inc.



Nick Kadysh
Director

Head of Corporate Affairs at JUUL Labs Canada. Formerly served as Government Affairs & Public Leader at GE Healthcare and Director of Public Affairs for Red Bull Canada.

Following a career as a political advisor, Nick specializes in managing regulatory risk for companies in the food and drug industry.



ADVISORY BOARD



Dr. Dawn DeCunha
Advisor

Dr. Dawn DeCunha is a clinical psychologist, with an active practice in Toronto, Canada. She is a graduate of the prestigious post-graduate program in Psychedelic Research and Therapy, at the California Institute of Integral Studies.

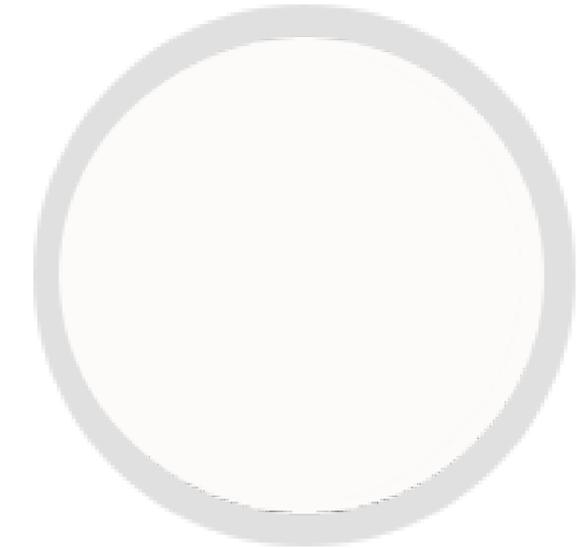
Her training in psychedelic research and therapy is recognized by Health Canada, the FDA as well as the European Medicines Agency as highly specialized training in novel pharmaceutical treatment protocols for Phase 11b clinical trials with scheduled drugs. Dr. DeCunha is currently the Lead Therapist for Phase 2 clinical trials investigating Treatment Resistant Depression and Psilocybin at CAMH in Toronto.



Dr. Andrew Kohler
Advisor

Dr. Kohler is the founder and owner of Callingwood Crossing Medical Center, which he has built over the years through a series of acquisitions. He is actively involved raising money for Edmonton based health and education initiatives and also works part time teaching medical students as a Clinical Professor of Medicine from the University of Alberta School of Medicine and Dentistry.

Mr. Kohler participated in various pharmaceutical trials and studies. Mr. Kohler is an associate clinical professor of medicine at the University of Alberta.



Brian Tancowny
Advisor

Mr. Brian Tancowny has over 25 years of experience in Research and Development with government, academic, and private sector partners. He has built and managed diverse research portfolios in animal and human health supplements, personal care products, and medical therapeutics.

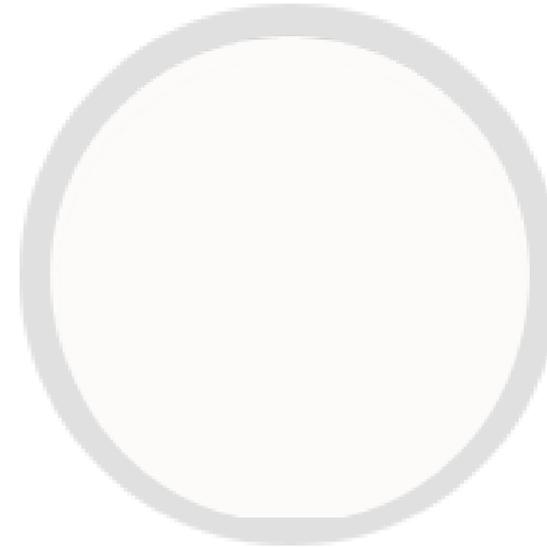
He has led diverse research teams in creating new and innovative research projects that have bridged private and government collaborators with a particular focus on end-stage development and product marketing. Mr. Tancowny is presently a quality-assurance manager with an in-depth understanding of the challenges of operational issues in start-up companies to regulatory procedures and policies.

ADVISORY BOARD



Kevin Feeney
Advisor

Kevin Feeney, PhD, JD, is a cultural anthropologist and lawyer currently working as a Program Director and Instructor in Interdisciplinary Studies – Social Sciences at Central Washington University. His primary research interests include examining legal and regulatory issues surrounding the religious and cultural use of psychoactive substances, with an emphasis on peyote and ayahuasca, and exploring modern and traditional uses of Amanita muscaria, with a specific focus on medicinal use and preparation practices.



Aaron Slater
Advisor

Aaron Slater has over twenty-five years of experience in Corporate Finance, M&A and Merchant Banking. He has been involved in over US\$8 billion in transactions including a number of buy-out deals in Latin America, USA and Canada following from which he continues to maintain his involvement through being a director or shareholder. Currently, Aaron is a shareholder and executive director of one of the largest organic farms in Latina America. Aaron has worked with various High Net Worth Individuals, Family Offices and Hedge Funds to provide them a private equity capability that includes deal sourcing, structuring, investment oversight and managing liquidity events. These efforts have resulted in numerous successful investments with a specific focus on agriculture, natural resources and sustainability.

CAPITAL STRUCTURE

Currently Issued and Outstanding

Common Shares ¹	104,642,930
Finders Warrants (\$0.10)	2,369,200
Options (\$0.10 - \$0.15)	8,812,000

Fully Diluted Issued and Outstanding

115,824,130

CONTACT

PSYCHED WELLNESS LTD.

Jeff Stevens

CEO & Director

jstevens@psyched-wellness.com

(647) 400-8494

