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All financial information included in this document is unaudited. There is a material risk that the audited financial results will differ significantly from the unaudited financial information presented herein. Certain information contained herein is based on, or derived from, information provided by independent third-party sources. The Company believes that such information is accurate and that the sources from which it has been obtained are reliable. The Company cannot guarantee the accuracy of such information, however, and has not independently verified the assumptions on which such information is based. The Company does not assume any responsibility for the accuracy or completeness of such information.

Throughout this presentation various logos and trademarks will be used. These trademarks and logos are the property of their respective owners.
Psyched Wellness Ltd. is a Canadian-based Life Sciences company focused on the research and development of a legal psychedelic mushroom called Amanita Muscaria.

Psyched Wellness is led by a strong team including experts in all key streams for an R&D public company and is currently engaged in Pre-Clinical Trials of AME-1, its proprietary extract of Muscimol. The company has identified a path to market and is on track to commence commercialization of AME-1 derived products for the first half of 2022. Amanita Muscaria has never been classified as a scheduled drug in North America and is considered a “food”. It is principally regulated under the Federal Drug Act and the Consumer Packaging and Labelling Act in Canada and the Federal Food, Drug, and Cosmetic Act and The Nutrition Labeling and Education Act in the U.S. When dosed, Amanita Muscaria has anecdotally been shown to soothe the body, ease physical distress and help with sleeping.
We are launching the first legal Amanita Muscaria mushroom product in North America.

Our product is the only Amanita Muscaria product approved for sale as a food supplement in the USA. Calm harnesses the mushroom’s restorative powers to soothe the body, calm the mind, and tackle physical distress. Psyched Wellness is investigating this product for use as a sleep-aid.

Stay tuned for our product packaging launch in March 2022.
Uncapped Retailer Landscape

Unlike Psilocybin, our Amanita Muscaria Tincture with AME-1 will be available for sale at traditional retailers and without a prescription. This means Psyched Wellness has the potential to sell our product to over 232,202 relevant retail locations, in the US alone. With no point-of-sale bottlenecks, our potential for horizontal outlet growth will allow for year over year revenue gains while we scale our organization.

- **Relevant Universe - Opportunity**: 232,400
- **Priority Universe - 2023 Target**: 25,000
- **Buying Universe - 2022 Target**: 5,000

Retailers include:
- Grocery stores
- Drug stores
- Ecommerce
- Health and Wellness
- Specialty stores
Investment Highlights:

1. First mover advantage as the only public company studying Amanita Muscaria

2. Expedited path to market/revenue as a food supplement via the FDA (a New Dietary Ingredient) and Health Canada (a Natural Health Product Number)

3. Management supported by top tier board and advisory board

4. Global market opportunity as Amanita Muscaria is not a restricted mushroom

5. Attractive valuation relative to peers

6. Growing market for natural & wellness products
White and Private Labelling Opportunities

White labeling allows you to offer Amanita Muscaria products to your consumers with your branding.

We plan to licence our proprietary extract, AME-1, to partner organizations for use in their own product innovation. This allows Psyched Wellness to open additional revenue streams while keeping upfront costs to a minimum. We are currently investigating relevant product applications for the following industries: beverage, pain management, anti-inflammation, beauty and cosmetics.
Management Team:

Jeff Stevens  
CEO & DIRECTOR

Mr. Stevens has 20+ years of capital markets experience and has been an officer and director with several public companies. He has taken three companies public via reverse takeover, built teams and structured multiple M&A transactions while building successful businesses.

David Shisel  
COO

Mr. Shisel is an entrepreneur specializing in the medical cannabis industry in Israel and Europe since 2017. He’s held senior positions with multiple companies in regulated industries with a focus on R&D and product formulation.

Matthew Singh  
CCO

Mr. Singh is a seasoned Consumer Packaged Goods (CPG) executive with 20+ years specializing in Pharma and Beverage. He has held senior positions at Red Bull, Vital Pharmaceuticals, and Coca Cola, with particular focus on business development and expanding into international markets. In addition to this Mr. Singh has assisted multiple start-ups commercialize their products, scaling their brands and securing profitability.

Keith Li  
CFO

Mr. Li is a CPA, CA with 10+ years experience in financial reporting. Mr. Li holds Chief Financial Officer positions with several public companies including Quinsam Capital LTD., Harborside Inc. and Pharmadrug Inc.
Amanita Muscaria typifies the iconic image of psychogenic and hallucinogenic-inducing mushrooms both in legend and in literature.

Amanita Muscaria has been consumed by cultures worldwide for its psychedelic effects after being parboiled to reduce the potency of its major intoxicating constituents.

The major compounds, ibotenic acid and muscimol, are water-soluble, heat-stable alkaloids. The psychogenic properties of the plant are due to these very compounds.

This mushroom has been mislabelled as poisonous. This results in an opportunity for those willing to do the work in R&D to bring this product to consumers.
Psyched Wellness has achieved many milestones, such as becoming the first public company to complete pre-clinical studies with a licensed CRO partner focused on Amanita Muscaria.

Our go-to-market strategy includes Self-Gras (generally regarded as safe) status in the USA within the first half of 2022, and we are on track to file for New Dietary Ingredient (NDI) within the second half of 2022. We will be the first company to market a food supplement made from the Amanita Muscaria mushroom for human consumption in the USA, followed by NHP submissions in Canada.

AME-1 is a substance that we believe will help people live healthier, happier lives. Our research shows that it has the potential to reduce inflammation, aid in sleep, and help those suffering from many mental health symptoms, including anxiety and depression. We're excited to bring our line of AME-1 products to market this year.
Product Development & Marketing Rollout

Q1 2022
- Launch a new website (desktop and mobile)
- Submit a GRAS application for the AME-1 in the USA
- Commence an alcohol interaction study with the AME-1
- Confirm first major retailer listings for 2022
- Introducing the AME-1 to opinion leaders and key decision makers
- Sign with a 3PL (3rd party logistics) partner
- Commence production with the Company’s CMO partner
- Begin pre-sales for the first product - AME-1 tincture and merchandise

Q2 2022
- GRAS approval for the USA
- Host a digital summit to introduce the world to Psyched-Wellness’s product(s)
- Start distribution of the Company’s first product - AME-1 tincture - in the USA
- Distribute questionnaire to customers as part of the sleep study
- Finalize formulation for the Company’s second product - AME-1 capsules
- Host and sponsor Amanita Muscaria content around the world

Q3 2022
- Commence R&D on Psyched Wellness’s sleep aid tea - AME-1
- Launch the second product - Psyched Wellness’s sleep aid capsules - AME-1
- Engage with distributors around the world to create international supply agreements
- Submit the application for the AME-1 as a NDI to the FDA

Q4 2022
- The FDA approves Psyched Wellness’s AME-1 as a NDI
- Complete R&D on Psyched Wellness’s sleep aid tea - AME-1
- Launch the third product - Psyched Wellness’s sleep aid Tea - AME-1
- Create strategic JV’s with food, beverages, medical and pharmaceutical companies to use the AME-1 in their products
- Penetrate global markets
2022 Action Plan

- Psyched Wellness will finalize its R&D process and will start sales of its first flagship Amanita Muscaria tincture in the USA as a New Dietary Ingredient (NDI) and will apply to sell it in Canada as a Natural Health Product (NHP).
- This will be the first psychedelic food supplement that is to be sold without any prescription.
- The company, and its respected scientific advisory board, believes that the active compound muscimol and our unique extraction process, AME-1 has great potential in helping people suffering from depression, anxiety, addictions and more.
- Led by Prof. David Nutt, the team has commenced R&D to further explore these opportunities with the goal of positioning Psyched as a major player in the Pharmaceutical industry.
**Capital Structure**

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<th>Currently Issued and Outstanding</th>
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<tr>
<td>Common Shares*</td>
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*Psyched announced a bought deal financing on January 22, 2021. The deal was upsized from $3M to $5.5M dollars plus the over-allotment of $1.1M. When the deal closes, it will add 21,300,000 common shares at $0.31 and 21,300,000 warrants at $0.43. Cash on hand as of May 31, 2021: $6,473,382.*
Board of Directors

Michael Nederhoff  
CHAIRMAN
Currently acts as President of JUUL Labs in Canada overseeing Canadian operations including product launches, organizational structure and P&L responsibility.

Previously served as GM for CytoSport, Inc. overseeing the Canadian launch of Muscle Milk and was one of the first 10 employees at Red Bull Canada where he held senior sales roles for 8+ years.

Terry Booth  
DIRECTOR
Global cannabis industry pioneer and founder of Aurora Cannabis (TSX:ACB).

An entrepreneur and business leader, Terry has served as President/CEO of 6 other highly successful businesses, including several of Canada’s top 50 fastest-growing companies.

Professor David Nutt  
DIRECTOR
David Nutt is a psychiatrist and the Edmond J. Safra Professor of Neuropsychopharmacology in the Division of Brain Science, Imperial College London. He was previously President of the European Brain Council, British Association of Psychopharmacology, British Neuroscience Association and European College of Neuropsychopharmacology.

Professor Nutt currently sits as the Chair of the Scientific Advisory Board for COMPASS Pathways and Chair of the Scientific Advisory Board for AWAKN Life Sciences. He is also a member of the Medical Advisory Board of Opiant and sits on the board of Lundbeck Institute Campus.
Amanda Galbraith is one of Canada’s foremost crisis communications and public affairs experts. Ms. Galbraith is currently a Principal at Navigator, Canada’s leading high stakes public affairs firm, where she provides strategic counsel to private, public, and not for profit organizations, including those in the health, pharmaceutical, retail, finance and technology sectors. Over the past twenty years, Ms. Galbraith has held senior communications roles with the Prime Minister of Canada and Mayor of Toronto and has also worked as a journalist. A regular media contributor, Ms. Galbraith is also the host of Free For All Friday, a weekly national radio show in the iHeartRadio talk network.
Advisory Board

**Dr. Dawn DeCunha**

Dr. Dawn DeCunha is a clinical psychologist, with an active practice in Toronto, Canada. She is a graduate of the prestigious post-graduate program in Psychedelic Research and Therapy, at the California Institute of Integral Studies. Her training in psychedelic research and therapy is recognized by Health Canada, the FDA as well as the European Medicines Agency as highly specialized training in novel pharmaceutical treatment protocols for Phase 11b clinical trials with scheduled drugs. Dr. DeCunha is currently the Lead Therapist for Phase 2 clinical trials investigating Treatment Resistant Depression and Psilocybin at CAMH in Toronto.

**Dr. Andrew Kohler**

Dr. Kohler is the founder and owner of Callingwood Crossing Medical Center, which he has built over the years through a series of acquisitions. He is actively involved raising money for Edmonton based health and education initiatives and also works part time teaching medical students as a Clinical Professor of Medicine from the University of Alberta School of Medicine and Dentistry. Mr. Kohler participated in various pharmaceutical trials and studies. Mr. Kohler is an associate clinical professor of medicine at the University of Alberta.

**Brian Tancowny**

Mr. Brian Tancowny has over 25 years of experience in Research and Development with government, academic, and private sector partners. He has built and managed diverse research portfolios in animal and human health supplements, personal care products, and medical therapeutics. He has led diverse research teams in creating new and innovative research projects that have bridged private and government collaborators with a particular focus on end-stage development and product marketing. Mr. Tancowny is presently a quality-assurance manager with an in-depth understanding of the challenges of operational issues in start-up companies to regulatory procedures and policies.
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